



Prader-Willi Syndrome Association New
Zealand Incorporated

Annual Report

For year ended 31 Dec 2022

1. Management Report
2. Treasurer's Report
3. Auditor's Performance Report

Management Report 2022

Completed by Charlotte Roos, CEO PWSA (NZ)

The Prader-Willi Syndrome Association New Zealand Mission is:

“To enhance the lives of New Zealanders with Prader-Willi Syndrome and their families by providing advocacy, education and support.”

We are grateful to the Ministry of Health for their financial support through our contract and we provide MOH with reporting once a year.

I present this report on behalf of the Prader-Willi Syndrome NZ.

OUR SERVICES:

Support:

Families with a family member with PWS were supported and connected through the receipt of our newsletters, information packs, support phone calls/emails, and face-to-face catchups. Living with a rare condition can be isolating for families, and raising children and supporting adults with PWS is extremely stressful due to the complexity of the condition and the behaviours that accompany it.

We continue to work on establishing relationships with individuals, families and professionals this will mean the correct information is provided to families at the right time. Professionals who we make contact with and provide information to then become the PWS expert in their own organisation and thus awareness and skills around PWS is raised considerably. Providing the correct information to those supporting people with PWS means they are better able to manage their health and challenging behaviours associated with the condition, resulting in a better quality of life and more opportunities for inclusion in the community.

There is continued support given via phone calls, email, Facebook, newsletters our website and trainings either held in person or via Zoom. We continue to provide up to date information on research and medical studies and advertise these on all our platforms. We continue to have our New parents pack, teacher packs and Breastfeeding booklets and have completed 3 new booklets available in hard copy and PDF, these are sent out on request.

We have produced and shared 6 newsletters during the 2022 year and we have received 7 requests for support during the year.

Our membership is spread across New Zealand, some families do not have others living with PWS in their town or area, this can mean the medical or teaching staff that families are relying on may have never met someone with or understand Prader-Willi Syndrome. Being able to continue to provide up to date information packs and brochures to medical staff, families and communities is very valuable. We are the only organisation in New Zealand able to provide this informative and accurate information and we are proud that we can continue to provide these services.

Events:

Regional gatherings and workshops:

- We were able to host our Young Families weekend that had previously been postponed in 2021, this was held in Wellington in September over a weekend, we had 6 families attend, it was a very enjoyable weekend for all with very positive feedback during the weekend. Jo and I attended.
- we ran two information sessions on Diet and nutrition and funding and support.

The weather was great. We were able to run the planned outside activities - a trip to the zoo and a walk-through Wellington to the Cable car with a ride up to the Botanic gardens, these activities are just as informative as the planned education sessions as it gives the families a chance to talk to each other and share information on what they have in place and what they are finding difficult.

We had a budget of \$10,000.00 and our final costings for the weekend are as follows: We were able to run this under budget by \$2459.95.

\$1915.00	Hotel
\$2964.00	Food
\$2183.20	Subsidies for travel
\$460.00	Conference room hire
\$40.00	Car parking
\$432.85	Activities
Total \$7995.05 before contributions	
Family contributions \$455.00	Total Spent \$7540.05

Education:

We had 48 requests for information and resources during the year that we completed.

These were a mixture of:

Teacher packs/ New parent packs/ Nutrition Books

Transition packs

Awareness packs

Cookbook orders

Breastfeeding booklets

Pamphlets

General Prader-Willi Medical resources

5 trainings were completed with groups based in Nelson, Auckland, and Palmerston North. Our updated training options are working well, and the availability of the Zoom option is well received. To recap I have listed the options we have for our training:

A full introduction to Prader-Willi syndrome

REFRESHER and/or CRISIS SUPPORT WORKSHOP – Supporting People with PWS

TAILORED PWS TRAINING (online only)

SCHOOL TRAINING WORKSHOP- Supporting Pupils with PWS

We are able to offer all of these trainings either online via zoom or on site.

We were also able to offer our members the opportunity to buy PWS cookbooks that have been produced by the Latham Canters in America, this is a fantastic opportunity for our members to have and use.

Advocacy:

We encouraged everyone to share awareness in May of PWS by 'going orange', ordering ribbons, wristbands and T-shirts, or by sharing our social media awareness posts during the month. Videos from the 3rd day of the last Asia Pacific Conference were also shared during the month. These videos all featured individuals and families from New Zealand sharing aspects of their lives.

At the end of the may, we were excited to announce the availability of some new awareness resources. These pamphlets are easy to read and contain useful and need-to-know information for different groups - 'Whānau, Friends & Community', 'Healthcare Providers' and 'Peers & Housemates'. These resources are ideal for providing information to anyone that has a connection with someone with Prader-Willi. To view and order copies, you can use the order form on our publications and resources page on our website.

Submissions completed during the year were:

March 2022 – Covid-19 Antivirals Consultation

PHARMAC announced a brief consultation period on the eligibility criteria for 2 oral antiviral medications due to arrive in New Zealand between the end of April and June: The submission covered information on:

Respiratory Problems and Infants with PWS
Atypical Symptoms of Illness
And Recommendations

March 2022 – Education Action – Highest Needs Review

The Highest Needs Review was taking place as part of a commitment outlined in Priority 4 in the Learning Support Action Plan 2019-2025: flexible supports for neurodiverse children and young people. The review team developed a report for the Minister with recommendations for Cabinet in October 2022.

All of the information and the final submissions completed by Jo Davies on behalf on the New Zealand Prader-Willi Association are available to access on our website under the news tab.

We continue to be involved with Rare Disorders New Zealand and participate and indorse campaigns and share information on their behalf.

TEAM:

Jo Davies – Operations Manager: Jo is the first point of contact for all enquiries, she continuously keeps up to date information on the website, updates our Facebook, produces our newsletters, keeps our database up to date and provides support to families, and maintains relationships with external groups. She is the primary organiser for most of our events and if is not attending in person, is in the background helping, she is a vital part of our association and her knowledge and continuous commitment and hard work is greatly appreciated.

Cindy – Training Manager: Cindy has continued to provide valuable training and information to our residential care providers, Schools, and families, she provides support and advise through emails and phone calls to our families and will visit in person when needed. Cindy attends every event she can and has built strong relationships with a lot of our adults and their providers, her knowledge and connections around the country are vast and her continued support and work with the association is very valuable.

I would like to take this opportunity to thank both of you for the continuous hard work and commitment you continue to give the association and the support you have given to me.

I would also like to personally thank our board members for their contribution to the association that they provide voluntary.

Our Board members are:

Kahu Simmonds (Chair) Rachel McLellan (treasurer) Helen Sankey (secretary) , Grant Rogers, Hayley Arnott, Julie-Anne Quinney

As I am stepping down from my role, I would also like to take this moment to say thank you to the board for giving me the opportunity to be involved with the association in this capacity. I have learnt so much and made connections with many families that I now call friends.

Jo and Cindy, you are amazing, the support you have given me both in the work capacity and personally has been unwavering and I am not sure words can express appropriately my appreciation to you both. Thank you so very much.

Thank you.

Charlotte Roos, Chief Executive Officer

CEO@pws.org.nz

Treasurer's Report for Year Ending 31 December 2022

Opening Bank Balance - 1 January 2022 - \$58,750.36

Please refer to: -

Statement of Cash Flows for the Year Ended 31 December 2022

Prepared by Baker Tilly Staples Rodway (Pg 10 of Performance Report)

Cash flow received from operating activities -

Donations, Grants and Other	60,045
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MOH Funding:

Donations from parents/caregivers – contribution towards camp costs

Givealittle donations

Lotteries Commission

Receipts from Providing Goods or Services	1,335
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Training Income

Sale of T-Shirts, Wristbands & Cookbooks.

Cash was applied to:

Payments to Suppliers	(18,073)
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Audit fee

Printing pamphlets

Flight/accommodation subsidies for families to attend regional gatherings.

Subscriptions (Xero, Website)

Training Expenses (Travel accommodation etc)

Other incl. Post, Online Conferencing, Phone/Internet, Bank Fees

Payments to Contractors	(40,108)
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CEO, Operations Manager, Caregiver Support

Net GST (paid)/received	(1,305)
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Net Increase in Cash	1,894
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Opening Cash	58,750
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Closing Cash	60,644
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Closing Bank Balance – 31 December 2022 - \$60,643.58

ASB Term Deposit Balance as of 31 December 2022 - \$31,752.05 incl. annual interest of \$683

6-month term matures 21 June 2023 Interest rate 4.45%

Future Planning: \$10,000 in budget for possible adult camp in Auckland towards the end of year and depending on timing we may be able to apply for a Lotteries grant towards this.

Prader-Willi Syndrome Association (NZ) Incorporated
Performance Report
For the year ended 31 December 2022

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PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

COMMITTEE MEMBERS' DECLARATION

The Committee Members of the Association declare that:

1. The Performance Report is set out on pages 5 – 16 fairly presents the financial position as at 31 December 2022, cash flow and performance of the Association for the year ended on that date in accordance with the Charities Act 2005, which requires compliance with Generally Accepted Accounting Practice in New Zealand ('NZ GAAP'). The performance report has been prepared in accordance with Tier 3 Public Benefit Entity Simple Format Reporting - Accrual ('PBE SFR-A (NFP)') because the Association does not have public accountability and is not large.
2. In the Committee Members' opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.
3. The Performance Report is authorised for issue.

This declaration is made in accordance with a resolution of the Committee Members:

Committee member



Rachel McLellan, Treasurer

Dated 6/5/23

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15/5/23



Committee member



Kahu Simmonds, Chair

INDEPENDENT AUDITOR'S REPORT

To the Members of Prader-Willi Syndrome Association (NZ) Incorporated

Report on the Audit of the Performance Report

Opinion

We have audited the performance report of Prader-Willi Syndrome Association (NZ) Incorporated ('the Association') on pages 4 to 15, which comprises the statement of financial position as at 31 December 2022, and the entity information, the statement of service performance, statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion, the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable, and the accompanying performance report presents fairly, in all material respects, the entity information and the service performance for the year ended 31 December 2022, the financial position of the Association as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) ('PBE SFR-A (NFP)').

Our report is made solely to the Members of the Association. Our audit work has been undertaken so that we might state to the Members of the Association those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members of the Association as a body, for our audit work, for our report or for the opinions we have formed.

Basis for Opinion

We conducted our audit of the statement of financial position, statement of financial performance, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Prader-Willi Syndrome Association (NZ) Incorporated.

Responsibilities of Those Charged with Governance for the Performance Report

Those Charged with Governance are responsible for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- The preparation and fair presentation of the performance report on behalf of the Association, which comprises the statement of financial position as at 31 December 2022, and the entity information, the statement of service performance, statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information, in accordance with PBE SFR-A (NFP), and
- Such internal control as Those Charged with Governance determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, Those Charged with Governance are responsible on behalf of the Association for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Those Charged with Governance either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-18/>



BAKER TILLY STAPLES RODWAY AUCKLAND

Auckland, New Zealand

15 May 2023

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

ENTITY INFORMATION



Legal Name of Entity: Prader-Willi Syndrome Association (NZ) Incorporated

Type of Entity and Legal Basis: Incorporated Society

Registration Number: CC46009

Entity's purpose or Mission: To enhance the lives of New Zealanders with Prader-Willi Syndrome and their families by providing advocacy, education and support.

Entity Structure:

The Prader-Willi Syndrome Association (NZ) Incorporated, (PWSANZ), is an incorporated society and is governed by the Association rules.

We currently have five volunteer committee members, elected from members of the Association. We have three paid positions: CEO, Operations Manager, and Training and Family Support Manager. The treasurer is an unpaid position. All board members go through the Officer Certification process as required by the Charities Commission.

Main sources of Entity's Cash and Resources: Our main source of income is from the Ministry of Health DIAS contract. This contract was renewed until June 2023. We also receive funding from Lotteries grants which enable us to run family's camps and workshops. These are the main sources of revenue with a small amount from training and donations.

Main Methods used by the entity to Raise Funds: The PWSANZ is not an active fundraiser. Traditionally we have raised funds for overseas research organisations on their behalf. This is done through sponsored walks using the Givealittle platform.

Entity's reliance on Volunteers and Donated Goods or Services: We rely on volunteers for the governance of our organisation as our Association's Committee, including our treasurer, are not paid positions.

Physical address: 9 Otupoa Way, Paraparaumu, Wellington, 5032

Postal address: PWSA (NZ) Inc., PO Box 258, Silverdale 0944, North Auckland

Freephone (NZ only): 0800 4 PWS HELP

Website: <http://www.pws.org.nz/>

Facebook: Prader-Willi Syndrome Association NZ

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**



PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

STATEMENT OF SERVICE PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022

Description of Entity's Outcomes:

- Up to date information on PWS will be available to families and professionals.
- Residential care providers and teachers will be properly trained to support people with PWS.
- Families living with PWS will feel connected and supported.
- People with PWS will be supported to participate in community life
- Awareness of PWS, and the needs of the people and families affected by it will be raised.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual This Year	Actual Last Year
Development of new educational resources: We produced and emailed out to all our members 8 newsletters during 2022	8	6
New parent packs requested during the year	6	4
Teacher packs distributed: Teacher pack order requests were sent out at the end of 2021 for the 2022 year, we also received a few requests during the year	6	6
Informational packs Distributed: Nutrition Books distributed 1 Transition packs distributed 1 Awareness packs distributed 7 Cookbook orders 17 Breastfeeding booklets 1 Pamphlets 6 General Prader-Willi Medical resources 3	36	17
Training Provided: We completed training during the year with residential care providers either face to face or via zoom Providers have options on the type of training they would like and this is listed on our website	5	7
Regional gatherings and workshops: <i>Regional gatherings and workshops:</i> <ul style="list-style-type: none"> - We were able to host our Young Families weekend that had previously been postponed in 2021, this was held in Wellington in September over a weekend, we had 6 families attend, it was a very enjoyable weekend for all with very positive feedback. - we ran two information sessions on Diet and nutrition and funding and support, the weather was great. - we were able to run the planned outside activities - a trip to the zoo and a walk through Wellington to the Cable car with a ride up to the Botanic gardens, these activities are just as informative as the planned education session as it gives the families a chance to talk to each other and share information on what they have in place and what they are finding difficult. - We were also able to offer our members the opportunity to buy PWS cookbooks that have been produced by the Latham Canters in America, this is a fantastic opportunity for our members to have and use. 	24	24

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

STATEMENT OF SERVICE PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022

Additional Information:

Families with a family member with PWS were supported and connected through the receipt of our newsletters, information packs, support phone calls/emails, face-to-face catch-ups and now age-based Zoom chats that run every month. Living with a rare condition can be isolating for families, and raising children and support adults with PWS is extremely stressful due to the complexity of the condition and the behaviours that accompany it.

We are establishing relationships with individuals that will mean the correct information is provided to families at the right time. Professionals who we make contact with and provide information to then become the PWS expert in their own organisation and thus awareness and skills around PWS is raised considerably. Providing the correct information to those supporting people with PWS means they are better able to manage their weight and anxiety related behaviours resulting in a better quality of life and more opportunities for inclusion in community life.

PWS is a rare condition and our membership is spread across the country with some families not having any others who are living with PWS in their home town. Often, doctors and others supporting them have never met anyone with PWS before, and sometimes they are not up to date with best practice. Families tell us that the connections, support and information we provide is a lifeline, and we are the only organisation able to provide it in New Zealand.

Website, our website continues to be updated regularly with the latest news and information on research and information from around New Zealand and the world, we can be contacted via our website and our Facebook page and we run a 0800 number that can be used for inquiries. We completed 2 submissions during the year, Covid-19 Antivirals consultation and Education Action - Highest Needs Review. Due to COVID-19, we were not able to run our planned Family Camp weekend, this has been postponed to early 2023. We produced and advertised 3 new pamphlets with information on PWS specific to New Zealand they are Intro to PWS for Whanau/friends and community / Intro to PWS for Healthcare providers/ Intro to PWS for peers and housemates. we distribute these on request and advertise them on our website and take along copies to any event eg: the Young families, Teens and Tweens, adults weekends, and family camp. We made sure our community could still feel connected by hosting Zoom chats with age-based groups for our members with Prader-Willi and parent chats split into age groups of their child - a chance to connect with families from across the country.

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
		\$	\$
Revenue and other income			
Grants & Funding	1	55,195	49,205
Subscriptions & Donations		3,287	1,729
Sales & Courses		980	6,198
Other revenue		355	43
Interest revenue		683	920
		<hr/>	<hr/>
Total Revenue		60,500	58,095
		<hr/>	<hr/>
Less: expenses			
Contractor costs	2	(41,455)	(46,289)
Administrative expenses		(22,765)	(25,091)
		<hr/>	<hr/>
Total Expenses		(64,220)	(71,380)
		<hr/>	<hr/>
Surplus / (Deficit) for the Year		(3,720)	(13,285)
		*****	*****

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash at Bank		60,644	58,750
Short Term Deposits		31,752	31,070
Accounts Receivable		14,459	16,022
Other Receivables		615	615
TOTAL ASSETS		107,470	106,457
CURRENT LIABILITIES			
Creditors and accrued expenses	2	13,769	7,730
GST Payable		3,716	5,022
TOTAL LIABILITIES		17,485	12,752
NET ASSETS		89,985	93,705
ACCUMULATED FUNDS			
Accumulated surplus at the beginning of the year		93,705	106,990
Surplus / (Deficit) for the year		(3,720)	(13,285)
		89,985	93,705

Approved by the Committee, dated ~~11/5/23~~ 15/5/23 *R McLellan*

R McLellan
Committee Member

Rachel McLellan
Treasurer

Kahn Simmonds
Committee Member

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
		\$	\$
Cash flow from operating activities			
Cash was received from:			
Donations, fundraising and other similar receipts		60,045	50,342
Receipts from providing goods or services		1,335	4,803
Interest receipts		-	920
Net GST (paid) / received		(1,305)	216
Cash was applied to:			
Payments to suppliers		(18,073)	(19,892)
Payments to contractors		(40,108)	(46,290)
		<hr/>	<hr/>
Net cash from Operating Activities		1,894	(9,901)
		<hr/>	<hr/>
Cash flow from financing activities			
Cash was applied to:			
Transfers (to) / from short term deposits		-	29,999
		<hr/>	<hr/>
Net cash from Financing Activities		-	29,999
		<hr/>	<hr/>
Net Increase / (Decrease) in Cash		1,894	20,098
		<hr/>	<hr/>
Opening Cash		58,750	38,652
Closing Cash		60,644	58,750
This is represented by:			
Cash and cash equivalents		60,644	58,750
		*****	*****

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF ACCOUNTING POLICIES

The Performance Report of Prader-Willi Syndrome Association (NZ) Incorporated (the association) for the year ended 31 December 2022 was authorised for issue in accordance with a resolution of the members of the association's Committee on the 15 May 2023.

The following is a summary of the material accounting policies adopted by the association in the preparation and presentation of the performance report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation of the performance report

The association has elected to apply Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) PBE SFR-A (NFP) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Prader-Willi Syndrome Association (NZ) is a not-for-profit entity for the purpose of preparing the performance report.

Historical Cost Convention

The performance report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies. The Performance Report is presented in New Zealand dollars, rounded to the nearest dollar.

(b) Goods and services tax (GST)

The association is registered for GST. Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. Where the amount of GST incurred is not recoverable from the Tax Office, GST is recognised as part of the cost of acquisition of the asset or as part of the expense. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

(c) Income tax

The association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

(d) Change in accounting policy

There have been no changes in accounting policies during the financial year.

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions.

(f) Recognition of revenue

Service contract income and fee income is recognised in the period in which the subject services are delivered. Amounts received or receivable that relate to services to be delivered in the next financial period are accounted for as 'Income in Advance', within Current Liabilities.

Revenues from donations are recorded as revenue when received. For Donations, fundraising and other income received for a specific purpose this is recognised as income as and when the purpose is filled.

All revenue is stated net of the amount of goods and services tax (GST).

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

(g) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(h) Grants expenditure

The Association makes discretionary grants. The grants are recognised as expenditure when a successful applicant has been notified of the Association's decision to award the applicant a grant.

(i) Expenses

Expenses are recognised as incurred in surplus or deficit on an accrual basis.

(j) Financial Instruments

Financial Assets

Financial assets include trade and other receivables. They are measured at fair value at inception and subsequently at amortised cost.

Financial Liabilities

Financial liabilities include trade payables and other payables.

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Financial liabilities are classified as current liabilities unless the Association has an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

The carrying amount of financial assets is reviewed annually by the Committee Members to assess whether there is any objective evidence that a financial asset is impaired.

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Where such objective evidence exists, the Association recognises impairment losses.

For loans and receivables carried at amortised cost, impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The amount of the loss reduces the carrying amount of the asset and is recognised in surplus or deficit. The impairment loss is reversed through surplus or deficit if the amount of the impairment loss decreases in a subsequent period and the decrease can be related objectively to an event occurring after the impairment was recognised.

(k) Going concern

The performance report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

NOTES TO THE PERFORMANCE REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1: GRANTS AND FUNDING

The Association has received significant grants during the years ended on the 31 December 2022 and 31 December 2021 from the following entities:

Donor	2022 \$	2021 \$
Ministry of Health	\$50,195	\$49,205
Lotteries Commission	\$ 5,000	\$ -

NOTE 2: RELATED PARTY TRANSACTIONS

During the financial year, the association made payments to members of the Association's Committee in relation to contract time and disbursements incurred by the members of the committee on behalf of the association. The persons in the Committee are deemed to be considered related parties.

Below is the detail of related party transactions for the financial years ended on the 31 December 2022 and 31 December 2021, and the balances outstanding with related parties as at 31 December 2022 and 31 December 2021.

Description of Related Party Relationship	Name	2022 Year Transactions		31 December 2022 Balances	
		Reimbursements for expenses incurred on behalf of the association	Contractor costs	Contractor Costs Payable	Expenditure to be reimbursed
Staff: CEO	Charlotte Roos	\$261	\$7,275	\$ -	\$ -
Training Manager	Cindy Adams-Vinning	\$1,268	\$1,800	\$ -	\$ -
Staff: Administration	Jo Davies	\$943	\$32,380	\$2,275	\$73

Description of Related Party Relationship	Name	2021 Year Transactions		31 December 2021 Balances	
		Reimbursements for expenses incurred on behalf of the association	Contractor costs	Contractor Costs Payable	Expenditure to be reimbursed
Member of the committee	Hayley Arnott	\$526	\$ -	\$ -	\$ -
Staff: CEO	Charlotte Roos	\$349	\$9,069	\$480	\$ -
Secretary	Helen Sankey	\$348	\$ -	\$ -	\$ -
Member of the committee	Kahu Simmonds	\$247	\$ -	\$ -	\$ -
Training Manager	Cindy Adams-Vinning	\$2,776	\$8,171	\$449	\$ -
Staff: Administration	Jo Davies	\$1,063	\$29,130	\$ -	\$ -

During the financial year, volunteers, mainly members of the Association, provided services in kind helping the Association organising workshops, lectures, the family camp and other activities and initiatives. The Association also relies on volunteers for the governance of the organisation as the Association's

PRADER-WILLI SYNDROME ASSOCIATION (NZ) INCORPORATED

**NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Committee, including the treasurer, are not paid positions.

NOTE 3: COMMITMENTS AND CONTINGENT LIABILITIES

The Committee members are not aware of the Association having any significant commitments as at 31 December 2022 (2021: \$Nil).

The Committee members are not aware of the Association having any significant contingent liabilities as at 31 December 2022 (2021: \$Nil).

NOTE 4: EVENTS SUBSEQUENT TO REPORTING DATE

There were no other events occurring subsequent to balance date which require adjustment to or disclosure in the performance report.

- (a) the operations, in financial years subsequent to 31 December 2022, of the Association, or
- (b) the results of those operations, or
- (c) the state of affairs, in financial years subsequent to 31 December 2022, of the Association.